

**Summary of Cash Subvention to Hong Kong Basketball Association Limited (name of NSA)  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2017**

	<u>HKS</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	2,315,651.00	
(ii) Subvention for Office Expenses	201,750.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	516,798.00	
National/Junior Squad Training Programme	534,853.00	
Regional Squad Training Programme	526,930.00	
Development Training Programmes	1,850,485.00	
School Sports Programme	2,167,362.00	
Local Competitions	932,977.00	
Community Sports Club Projects	-	
Official Training Programme	70,279.00	
Meetings/Conference	8,925.00	
AA (Part-time) for Feeder System Scheme	45,600.00	
MPF Contribution for Part-time Officials	2,280.00	
Programme Expenses sub-total	6,656,489.00	
Total original cash subvention from LCSD	9,173,890.00	(a)
<i>Add:</i> Additional subvention from LCSD		
Increase in subvention from the 3rd Quarterly Subvention Payment (Final Round)	170,000.00	
Increase in subvention from the 4th Quarterly Subvention Payment	274,477.00	
	444,477.00	(b)
<i>Less:</i> Subvention netted off for 2016-17 <sup>2</sup>	-	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>9,618,367.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2016-17	\$10,671,026.09	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(1,052,659.09)</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	\$4,440,813.15	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	411.78	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
(vi) Refund of the forfeited balance in result of termination of ORSO scheme	-	
	4,441,224.93	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>3,388,565.84</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.