

Name of NSA: Hong Kong Basketball Association

Statement of Changes in Reserve Fund Balance as at 31 March 2016 (Statement 5)

	HK\$	HK\$	
LCSD Approved Cumulative Balance of Reserve Fund as at 31 March 2015¹		2,535,722.00	(a)
Savings for subvention for year 2015-16			
Personnel Expenses (per Statement 1)	62,737.32		
Office Expenses (per Statement 2)	13,650.24		
Programme Expenses (per Statement 3)	2,380,435.01		
Sub-total	2,456,822.57		(b)
Savings for cross-year programmes brought forward from 2014-15 (per Statement 3)	-		(c)
Savings for approved use of Reserve Fund (per Statement 4)	630,947.14		(d)
Total savings	3,087,769.71		(e)=(b)+(c)+(d)
Less: Extra savings arising from the excess of savings for the year 2015-16 over Reserve Fund Ceiling			
Total subvention for the year 2015-16 ²	\$10,547,077.00		(f)
Reserve Fund Ceiling for the year 2015-16 ³	\$2,636,769.00		(g)=(f)*25%
Extra savings [if (e)>(g), then (h)=(e)-(g), otherwise (h)=0]	451,000.71		(h)
Reserve Fund for the year 2015-16		2,636,769.00	(i)=(e)-(h)
Total Deposited Reserve Fund		5,172,491.00	(j)=(a)+(i)
Less: Use of Reserve Fund approved in 2015-16		1,387,301.80	(k)
Net Deposited Reserve Fund		3,785,189.20	(l)=(j)-(k)
Less: Extra savings arising from the excess of Net Deposited Reserve Fund over Reserve Fund Ceiling			
Reserve Fund Ceiling for the year 2015-16 ³	\$2,636,769.00		(g) above
Extra savings [if (l)>(g), then (m)=(l)-(g), otherwise (m)=0]		1,148,420.20	(m)
Closing Balance of Reserve Fund as at 31 March 2016		2,636,769.00	(n)=(l)-(m)
Less: Use of Reserve Fund approved in years after 2015-16		-	(o)
Available Amount of Reserve Fund as at 31 March 2016		2,636,769.00	(p)=(n)-(o)

¹ This is the latest 'Cumulative Total of Reserve Fund up to 2014-15' (after net-off of extra savings arising from the excess over Reserve Fund Ceiling, if any) as notified by the LCSD.

² This represents the total subvention granted for 2015-16, comprising both cash subvention and notional venue charges, after taking into account of additional subvention granted and net-off amount effected during 2015-16 (in respect of subvention allocated for 2015-16 and which is subsequently netted off by the LCSD within the same financial year 2015-16).

³ Reserve Fund Ceiling is rounded down to the nearest dollars.

Please provide the amounts with 2 places of decimal, except for Reserve Fund Ceiling.