

Name of NSA: Hong Kong Basketball Association

Statement of Changes in Reserve Fund Balance as at 31 March 2016 (Statement 5)

| | HK\$ | HK\$ | |
|---|-----------------|---------------------|-----------------|
| LCSD Approved Cumulative Balance of Reserve Fund as at 31 March 2015¹ | | 2,535,722.00 | (a) |
| Savings for subvention for year 2015-16 | | | |
| Personnel Expenses (per Statement 1) | 62,737.32 | | |
| Office Expenses (per Statement 2) | 13,650.24 | | |
| Programme Expenses (per Statement 3) | 2,380,435.01 | | |
| Sub-total | 2,456,822.57 | | (b) |
| Savings for cross-year programmes brought forward from 2014-15 (per Statement 3) | - | | (c) |
| Savings for approved use of Reserve Fund (per Statement 4) | 630,947.14 | | (d) |
| Total savings | 3,087,769.71 | | (e)=(b)+(c)+(d) |
| Less: Extra savings arising from the excess of savings for the year 2015-16 over Reserve Fund Ceiling | | | |
| Total subvention for the year 2015-16 ² | \$10,547,077.00 | | (f) |
| Reserve Fund Ceiling for the year 2015-16 ³ | \$2,636,769.00 | | (g)=(f)*25% |
| Extra savings [if (e)>(g), then (h)=(e)-(g), otherwise (h)=0] | 451,000.71 | | (h) |
| Reserve Fund for the year 2015-16 | | 2,636,769.00 | (i)=(e)-(h) |
| Total Deposited Reserve Fund | | 5,172,491.00 | (j)=(a)+(i) |
| Less: Use of Reserve Fund approved in 2015-16 | | 1,387,301.80 | (k) |
| Net Deposited Reserve Fund | | 3,785,189.20 | (l)=(j)-(k) |
| Less: Extra savings arising from the excess of Net Deposited Reserve Fund over Reserve Fund Ceiling | | | |
| Reserve Fund Ceiling for the year 2015-16 ³ | \$2,636,769.00 | | (g) above |
| Extra savings [if (l)>(g), then (m)=(l)-(g), otherwise (m)=0] | | 1,148,420.20 | (m) |
| Closing Balance of Reserve Fund as at 31 March 2016 | | 2,636,769.00 | (n)=(l)-(m) |
| Less: Use of Reserve Fund approved in years after 2015-16 | | - | (o) |
| Available Amount of Reserve Fund as at 31 March 2016 | | 2,636,769.00 | (p)=(n)-(o) |

¹ This is the latest 'Cumulative Total of Reserve Fund up to 2014-15' (after net-off of extra savings arising from the excess over Reserve Fund Ceiling, if any) as notified by the LCSD.

² This represents the total subvention granted for 2015-16, comprising both cash subvention and notional venue charges, after taking into account of additional subvention granted and net-off amount effected during 2015-16 (in respect of subvention allocated for 2015-16 and which is subsequently netted off by the LCSD within the same financial year 2015-16).

³ Reserve Fund Ceiling is rounded down to the nearest dollars.

Please provide the amounts with 2 places of decimal, except for Reserve Fund Ceiling.