

**Statement of Changes in Reserve Fund Balance as at 31 March 2014 (Statement 5)**

	<u>HK\$</u>	<u>HK\$</u>
<b>LCSD Approved Cumulative Balance of Reserve Fund as at 31 March 2013<sup>1</sup></b>		2,327,752.00 (a)
Savings for subvention for year 2013-14		
Personnel Expenses (per Statement 1)	83,107.39	
Office Expenses (per Statement 2)	21,103.35	
Programme Expenses (per Statement 3) 本會確認所有康文署撥款皆已批核並可於相關項目靈活調動→	<u>1,687,799.73</u>	
Sub-total	1,792,010.47	(b)
Savings for cross-year programmes brought forward from 2012-13 (per Statement 3)	7,584.00	(c)
Savings for approved use of Reserve Fund (per Statement 4)	<u>17,507.80</u>	(d)
Total savings	1,817,102.27	(e)=(b)+(c)+(d)
Less: Extra savings arising from the excess of savings for the year 2013-14 over Reserve Fund Ceiling		
Total subvention for the year 2013-14 <sup>2</sup>	\$10,405,473.00	(f)
Reserve Fund Ceiling for the year 2013-14 <sup>3</sup>	\$ 2,601,368.00	(g)=(f)*25%
Extra savings [if (e)>(g), then (h)=(e)-(g), otherwise (h)=0]	<u>-</u>	(h)
Reserve Fund for the year 2013-14		<u>1,817,102.27</u> (i)=(e)-(h)
Total Deposited Reserve Fund		4,144,854.27 (j)=(a)-(i)
Less: Use of Reserve Fund approved for 2013-14		<u>584,940.00</u> (k)
Net Deposited Reserve Fund		3,559,914.27 (l)=(j)-(k)
Less: Extra savings arising from the excess of Net Deposited Reserve Fund over Reserve Fund Ceiling		
Reserve Fund Ceiling for the year 2013-14 <sup>3</sup>	\$ 2,601,368.00	(g) above
Extra savings [if (l)>(g), then (m)=(l)-(g), otherwise (m)=0]		<u>958,546.27</u> (m)
<b>Closing Balance of Reserve Fund as at 31 March 2014</b>		<u><u>2,601,368.00</u></u> (n)=(l)-(m)
Less: Use of Reserve Fund approved for years after 2013-14		<u>648,790.00</u> (o)
<b>Available Amount of Reserve Fund as at 31 March 2014</b>		<u><u>1,952,578.00</u></u> (p)=(n)-(o)

<sup>1</sup> This is the latest 'Cumulative Total of Reserve Fund up to 2012-13' (after net-off of extra savings arising from the excess over Reserve Fund Ceiling, if any) as notified by the LCSD.

<sup>2</sup> This represents the total subvention granted for 2013-14, comprising both cash subvention and notional venue charges, after taking into account of additional subvention granted and net-off amount effected during 2013-14 (in respect of subvention allocated for 2013-14 and which is subsequently netted off by the LCSD within the same financial year 2013-14).

<sup>3</sup> Reserve Fund Ceiling is rounded down to the nearest dollars.

Please provide the amounts with 2 places of decimal, except for Reserve Fund Ceiling.