

**HONG KONG BASKETBALL ASSOCIATION  
STATEMENT OF RESERVE FUND  
SUBVENTED BY THE LEISURE AND CULTURAL SERVICES DEPARTMENT  
FOR THE YEAR ENDED 31ST MARCH, 2013**

|  |     | <b>HKS</b> |
|--|-----|------------|
| LCSD Approved Cumulative Balance of Reserve Fund for 31st March, 2012<br>(Note: This is the amount excludes the approved uses of Reserve Fund in years after 31st March, 2012) | (1) | 2,125,443  |
| <b><u>Reserve Fund Calculation</u></b>   |     |            |
| Savings for the year 2012/2013   | (2) | 1,629,917  |
| Reserve Fund Ceiling (25% of subvention for the year 2012/2013)  | (3) | 2,493,046  |
| Extra Savings (if (2) > (3), (4) = (2) - (3); otherwise (4) = 0)   | (4) | 0          |
| Cumulative Balance of Reserve Fund as at 31st March, 2012  | (1) | 2,125,443  |
| <b><u>Approved Use of Reserve Fund for the year 2012/2013</u></b>  |     |            |
| i) 19th Super Kung Sheung Cup International Invitation Championship<br>[(5) in LCS 1/SF 988/BBL/12/R] (\$250,000)  |     |            |
| ii) 19th Super Kung Sheung Cup International Invitation Championship<br>[(8) in LCS 1/SF 988/BBL/12/R] (\$250,000)   |     |            |
| iii) FIBA Asia Clinic for Commissioners & Referees<br>[(5) in LCS 2/SF 988/BBL/12/R] (\$19,550)  | (5) | 519,550    |
| Closing balance [(a) = (2) - (4) + (1) - (5)]  | (a) | 3,235,810  |
| Reserve Fund Ceiling (25% of subvention for the year 2012/2013)  | (3) | 2,493,046  |
| Extra Savings (if (a) > (3), (b) = (a) - (3); otherwise (b) = 0)   | (b) | 742,764    |
| <b>Approved Closing Balance of Reserve Fund for the year 2012/2013</b><br><b>(c) = (a) - (b)</b>   | (c) | 2,493,046  |
| <b><u>LCSD Approved Uses of Reserve Fund for years after 2012/2013</u></b>   |     |            |
| i) 2013 International Basketball Federation (FIBA) Asia Referee Clinic<br>[(8) in LCS 1/SF 988/BBL/13/R]   | (d) | 74,741     |
| <b>Available Amount of Reserve Fund as at the end of 2012/2013</b><br><b>(f) = (c) - (d)</b>   | (f) | 2,418,305  |